Oakley Capital

Oakley Capital closes Fund VI at €4.5 billion hard cap

Oakley Capital, a leading pan-European private equity investor, announces the final close of Oakley Capital VI ("Fund VI" or "the Fund") at its €4.5 billion hard cap, six months after the fundraise was launched in September 2024. The Fund was oversubscribed within three months from launch.

Fund VI represents an increase of 58% on Fund V and benefitted from strong backing from existing investors across the Oakley platform with a re-up rate of c.100%. The Fund also welcomed €2.2 billion of new institutional capital from across the globe, including commitments from Europe, North America and Asia, as well as from new regions including Australia and Latin America.

Rebecca Gibson, Partner at Oakley Capital said: "We thank all our investors for placing their trust in Oakley, and for contributing to the successful close of Fund VI during a period of sustained uncertainty for fundraising in the wider private equity industry."

Fund VI will follow the same strategy as Fund V, which is effectively c.70% deployed, investing in mid-market, founder-led, private European businesses across four core sectors of Technology, Digital Consumer, Education and Business Services. The Fund will target similar sized companies as its predecessor but with more capital available for successful buy & build strategies, as well as the potential for a greater number of investments. To date, this strategy has delivered total realised returns of 3.9x Gross MM and 52% average realised Gross IRR since inception across all funds. In the past 12 months, Oakley also realised three investments, continuing its track record of consistent distributions.

Peter Dubens, Co-Founder and Managing Partner at Oakley Capital said: "After significant capital deployment over the last two years and with a full pipeline of opportunities, we look forward to partnering with more exceptional founders and management teams across Europe as we lay the foundations for future returns."